

Full WSCC Analysis for Adepth Minerals in Norway

19 January 2023 Date:

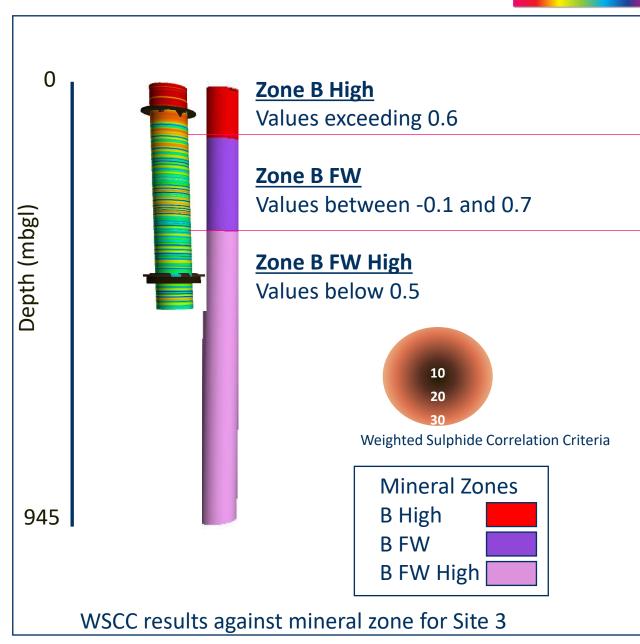
Version: 1.0 **Project:** 00263 © Adrok 2023 **Authors:** DL, GS

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Introduction

<u>Adrok</u>

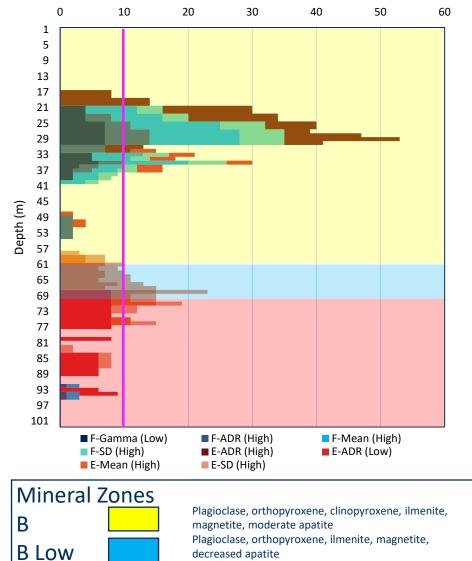
- As a follow up to the report submitted on 13th January 2023 documenting Adrok's results against the drill log data for the three sites scanned in October 2022, Adrok has now finalised the weighted sulphide correlation criteria (WSCC) analysis for Site 1 and Site 2.
- The hypothesis being tested is that the WSCC values will be higher in mineral zones with greater proportions of calcium and titanium than in mineral zones which are low calcium and titanium.



WSCC & Mineralogy Site 1







B High

Plagioclase, orthopyroxene, clinopyroxene, ilmenite,

magnetite, higher apatite

- The WSCC has been compared against the mineral zones.
- Values above the threshold value of 10 are seen across all three zones. The highest values are seen exceeding 50 in mineral zone B.
- In general WSCC values are lower in mineral zones B low and B high than zone B and there are more values exceeding the WSCC threshold value of 10 in zone B High than zone B Low.
- The only changes in mineral zone are the variations in proportion of apatite and the absence of clinopyroxene in zone. This suggests a smaller proportion of calcium in zone B Low than zone B and Zone B High.
- This is a positive result

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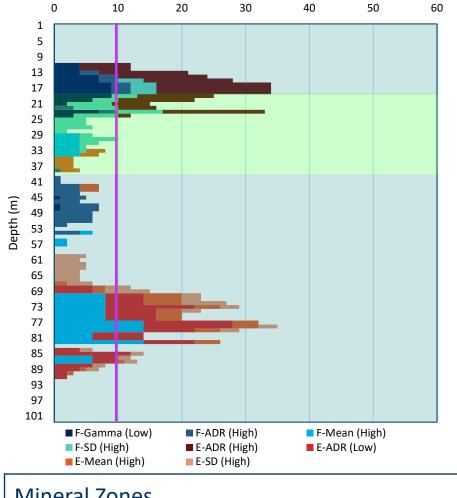
Results: WSCC & Min

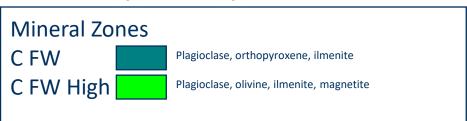
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WSCC & Mineralogy Site 2



8 Component WSCC



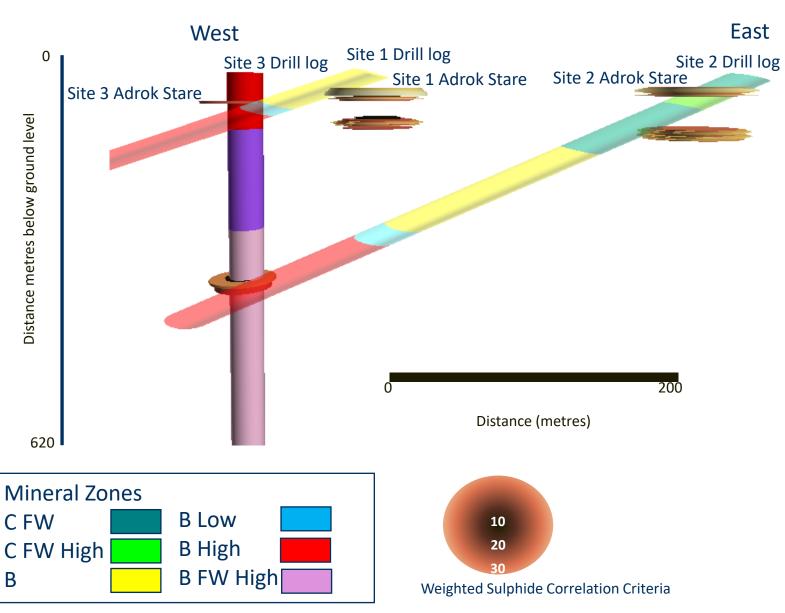


- The WSCC has been compared against the mineral zones.
- Values above the threshold value of 10 are seen across both mineral zones. The highest values are seen exceeding 34 in near the boundary between zone C FW and zone C FW High but also at 79m below the ground level with zone C FW
- In terms of mineralogical differences between zones, Zone C FW only contains plagioclase, orthopyroxene and ilmenite. Zone C FW High contains plagioclase olivine, ilmenite and magnetite.
- Overall WSCC values exceeding 10 are seen in the relatively low iron content in C FW High but are in excess of 10 in the more calcium and titanium rich mineral zone C FW.
- This is a positive result

WSCC Against Mineralogy All 3 Sites.



- When the WSCC for all three sites is put into the 3D model, matching targets between Site 1 and Site 3 corresponding the B High Zones are observed.
- Although the mineral zones in Site 2 are different to Site 1 and Site 3, the WSCC still identifies the zone that is richer in titanium and calcium (Zone C FW) relative to the more magnesium and iron rich Zone C FW High.
- The original hypothesis that the WSCC is identifying calcium and titanium rich zones still holds with this additional data.
- This is an excellent result.



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